

Press Release

Lyon, 19 September 2023

Fitch awards the Relyens Group an A- rating, underlining its financial stability and highlighting its risk management model

Fitch Ratings has awarded Relyens an A- financial strength rating with a stable outlook. This rating underlines the Group's solidity and the relevance of its Risk Management model to the healthcare and regional sectors in Europe.

Fitch has highlighted various strong points, including:

- **A leading plan for medical malpractice liability** confirmed by its historical leadership in medical malpractice liability for health institutions in France, and its leading position in Spain and Northern Italy.
- The **Group's solvency 2 ratio (S2) at a very high level of 198%** at the end of 2022 (181% at the end of 2021)
- Reylens **accrued profits** due to the diversification of its activities in terms of geographic implementations and enhancements made to underwriting and claims environments in France
- **The appropriate level of capitalisation**, as highlighted by the Fitch valuation model
- **The quality of its financial assets portfolio**
- **The mutual DNA of Relyens, which reinvests all its profits for the benefit of its members.**

For Dominique Godet, Managing Director of Reylens: *"This grade is excellent news for Reylens. The recognition of the solidity and importance of its financial foundations ensures that it has the ability to operate in the long term. It also strengthens Relyens' position as a leading European Insurer and Risk Manager for healthcare professionals and local authorities, helping to secure their activities and protect those who are committed to serving patients and citizens"*.

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About Relyens

*Relyens is the leading European mutual group specialising in insurance and risk management services for health professionals and local authorities. To safeguard their operations and ensure that their high-quality services are delivered to patients and citizens, Relyens supports these professionals in managing the risks associated with the provision of care, human capital management and cybersecurity. It applies a unique end-to-end approach blending risk management, risk prevention and insurance solutions. The Group is developing its business in France, Spain, Italy, Germany and Belgium. It has **1,100 employees** and reported **€1,019.9 million in premiums collected** and **€581.4 million in revenue in 2022**. Founded in Lyon nearly 100 years ago by and for hospital directors, Relyens is a mission-driven company since 2021. Its purpose is to "Act and innovate, alongside those who work for the common good, to build a world of trust."*

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