

Press Release

Lyon, 16 January 2024

Relyens' business model and financial strength confirmed by rating agency AM Best



Evaluated since 2015 by AM Best, Relyens has once again received an "A- (Excellent), stable outlook" rating, confirming its financial strength (Financial Strength Rating), including over the long term. This is tangible proof of the relevance and effectiveness of the mutual group's strategy, which has enabled it to evolve its positioning from insurer to risk manager for European health and regional players.

AM Best describes Relyens' balance sheet as "very solid", with particular emphasis on:

- **Consolidated net income of € 27 million in 2022,**
- **An average return on equity of 3.9%,**
- **The major investments made in its risk management business,** the net contribution from which should increase over the medium term,
- **The quality of its long-term partnerships** with the reinsurance industry,
- **The Group's European expansion in the medical liability market** in Spain, Italy, Germany and Luxembourg, which now accounts for more than half of the company's gross written premiums,
- **The portfolio of high-quality assets held by Relyens and its careful provisioning practice,** in the interests of its members and customers, as measured *by the capital adequacy ratio (BCAR).*

This excellent rating benefits the entire Relyens group, which has seen its strategy and positioning as a leading European insurer and risk manager for the health and regional sectors strengthened. The transformation of its business model and the diversification of its activities, risks and customers all contribute to securing their activities and protecting those who are committed to serving patients and citizens.

About Relyens

*Relyens is the leading European mutual group specialising in insurance and risk management services for health professionals and local authorities. To safeguard their operations and ensure that their high-quality services are delivered to patients and citizens, Relyens supports these professionals in managing the risks associated with the provision of care, human capital management and cybersecurity. It applies a unique end-to-end approach blending risk management, risk prevention and insurance solutions. The Group is developing its business in France, Spain, Italy, Germany and Belgium. It has **1,100 employees** and reported **€1,019.9 million in premiums collected** and **€581.4 million in revenue in 2022**. Founded in Lyon nearly 100 years ago by and for hospital directors, Relyens is a mission-driven company since 2021. Its purpose is to “Act and innovate, alongside those who work for the common good, to build a world of trust.”*

www.relyens.eu / Twitter: @Relyens / LinkedIn: Relyens

Press contact

Agence Ekno:

Clara Boudinaud – 06 03 08 30 99 – clara.boudinaud@ekno.fr
Caitline Grammont – 06 46 90 34 23 – caitline.grammont@ekno.fr
Raphaëlle Genin-Martinez – 07 75 28 40 76 – raphaëlle.genin-martinez@ekno.fr