

Relyens Group model and financial strength reaffirmed by rating agency AM Best



AM Best rating:
Excellent
Stable outlook

The rating agency AM Best has once again reaffirmed the financial strength rating and issuer credit rating of “A- (Excellent), stable outlook” for Sham, the mutual insurer and parent company of the Relyens Group. The renewal of this rating benefits the entire Relyens Group, confirming the effectiveness of its strategy and its positioning as a risk manager for European healthcare actors and local authorities.

This rating from AM Best recognises the robust balance sheet of Sham - Relyens group, as well as its sound operational performance, neutral business profile and appropriate management of corporate risks.

In its analysis of the solidity of Sham's balance sheet, the rating agency also highlights the strengths of the mutual company and the Relyens group, as presented in its press release (available [here](#)):

- **A level of capitalisation perfectly suited to its risks**, and at its highest level, as measured by AM Best's capital adequacy ratio (BCAR);
- **A high-quality**, prudently managed **investment portfolio**;
- **The quality of their long-term partnerships with reinsurance players**;
- **The Group's well-established position in the medical liability market in France** (over 50% market share) and Europe (Spain, Italy and recently Germany);
- **Relyens' strategy**, which aims to expand the group's operations and develop its offering by focusing on innovation to provide its members a full range of risk management services to generate new sources of revenue.

In addition, **AM Best recognised the Group's innovation strategy**, which it qualifies as “significant”. This assessment, which positions Sham - Relyens group among the most innovative players in the insurance sector, also validates the strategic choices made by the Group in alignment with its stated purpose: “Act and innovate, alongside those who work for the common good, to build a world of trust.”

According to Dominique Godet, Chief Executive Officer of the Group: *“This positive rating for the Relyens group was achieved amid the transformation of its model and diversification of its activities, so as to provide ever greater protection for the operations and the highly committed people working hard for patients and citizens. It confirms that Relyens, as risk manager for healthcare professionals and local authorities, has successfully consolidated its historical activities, developed a new model and innovative risk management solutions, and asserted its European dimension while at the same time tackling economic and solvency challenges.”*

About Relyens

Relyens is the leading European mutual group providing insurance and risk management services for healthcare professionals and local authorities.

Thanks to the commitment of its more than 1,000 employees in France, Spain, Italy and Germany, Relyens supports over 34,000 clients and members, protecting their operations and ensuring the continuity and quality of the public interest services they provide for patients and citizens. Through its leading brands Sham and Sofaxis, and a global risk management approach unique in Europe, the Group develops bespoke, innovative solutions blending services with insurance solutions. In 2020, Relyens reported revenues of €488 million from €915 million in premiums collected.

In 2021, Relyens strengthened its commitment to its stakeholders by setting itself a purpose - “Act and innovate, alongside those who work for the common good, to build a world of trust” – as well as social and environmental objectives that guide its day-to-day actions. The status of “purpose-driven company” (Entreprise à Mission) has been incorporated in the articles of association of the companies that make up the Relyens Group (Sham, Sofaxis) and Relyens’ purpose unites employees across the Group.

www.relyens.eu

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