

Press release

Lyon, 20 April 2023

2022 Results:

Relyens surpasses the billion euro mark in premiums collected for the first time and strengthens its position as European Risk Manager specialists in healthcare and local authorities

For the first time in its almost 100-year history, Relyens has exceeded one billion euros in premiums collected, demonstrating very positive results and commercial success in the Group's transformation and development as leading European Risk Manager specialists in healthcare and local authorities.

2022 Results:

In 2022, the **premiums collected** by the Group amounted to **€1,019.9 million** compared to €952.4 million the previous year, an increase of 7.1%.

Turnover totalled €581 million compared to €521 million in 2021, an increase of 11.6% driven by the Group's activities. 2022 also marked the **first time risk management and prevention solutions were marketed**, and which sales will therefore contribute to the increase in turnover.

All the countries in which the Group operates have contributed to the increase in overall turnover thanks to winning major contracts: **+ 11% turnover in France, + 9% in Italy, + 14.5% in Spain and 150% in Germany.**

The technical margin will continue to improve in 2022 as a result of the **balanced pricing of Civil Liabilities in France** strategy which has been in place for more than 3 years, a **stringent and prudent underwriting policy in Italy and Spain** and the management work of the indemnity teams.

The high inflation experienced in Europe and globally since the beginning of 2022 has led the Group to account for additional reserves to anticipate the increase in claims costs.

The consolidated financial result of €74.8 million is down on 2021 (€83.1 million) but is at a level that remains very high given the context of rising interest rates and falling equity markets in 2022.

This level of results confirms the solid portfolio of financial assets (**more than 2.2 billion euros at the end of 2022**) and the Group's efficient and strong management, despite a contrasted 2022 in the financial markets.

The Group's net consolidated result stands at €27 million, which is still very high compared to the annual results of recent years.

Finally, **the Group's financial performance is reflected in its solvency ratio.** This amounts to **198%** for 2022, an increase of **17 points** compared to 2021 (181%).

Dominique Godet, Chief Executive Officer of Relyens stated: *"These excellent results represent a remarkable performance in the macro-economic context that we are all familiar with, but also in our*

market, with extremely active competition and high stakes for our clients. The results recognise the transformation of the Relyens model over the last few years, and its capacity for innovation to position itself as an insurer for healthcare providers and local authorities, and more broadly as a Manager of their medical, cyber and HR risks.”

The Group's non-financial performance

As of this year, Relyens has implemented a responsible investment charter and is committed to measuring the extra-financial performance of its investments.

In line with its rationale and commitments, the Group has invested and financed projects with a strong environmental and social impact with public hospitals, SMEs carrying out medical R&D and social and ethical companies.

The outlook for 2023

In 2023, Relyens will strengthen its position as Europe's leading Risk Manager by adopting 3 priorities:

- **To keep deploying technological solutions** to its clients with its partners (Caresyntax, CyberMdx, Citalid and Amalfi) to give them a global vision of their risks in three key areas: medical risk, technological/cyber risk and HR risk. 2023 will also see the launch of a fully digitalised **insurance and Risk Management Solution** for healthcare professionals in France, Spain and Italy.
- To meet its major **marketshare acquisition** challenges in 2023, in an extremely competitive environment.
- To continue to **expand its presence** in Europe, particularly by developing its activities in Luxembourg and Belgium.

[The data included in this document are taken from the annual accounts drawn up by the Board of Directors of Relyens Mutual Insurance at its meeting on 31 March 2023, to be submitted to the vote of the members at the General Meeting on 23 June 2023. Therefore, they can only be considered final after their approval on that date.](#)

About Relyens

Relyens is the leading European mutual group specialising in insurance and risk management services for health professionals and local authorities. To safeguard their operations and ensure that their high-quality services are delivered to patients and citizens, Relyens supports these professionals in managing the risks associated with the provision of care, human capital management and cybersecurity. It applies a unique end-to-end approach blending risk management, risk prevention and insurance solutions. The Group is developing its business in France, Spain, Italy and Germany. It has 1,100 employees and reported €1,019.9 million in premiums collected and €581 million in revenue in 2022. Founded in Lyon nearly 100 years ago by and for hospital directors, Relyens is a mission-driven company since 2021. Its purpose is to “Act and innovate, alongside those who work for the common good, to build a world of trust.”

www.relyens.eu / Twitter : @Relyens / LinkedIn : Relyens

Press contacts

Agency Ekno :

Caitline Grammont – 06 46 90 34 23 – caitline.grammont@ekno.fr / Xavier Cayon – 06 23 12 63 46 – xavier.cayon@ekno.fr